

Message Text

UNCLASSIFIED

PAGE 01 LISBON 06875 031154Z
ACTION EUR-12

INFO OCT-01 ISO-00 COME-00 EB-08 /021 W
-----090446 040104Z /75

R 030856Z SEP 77
FM AMEMBASSY LISBON
TO SECSTATE WASHDC 2913
INFO AMCONSUL OPORTO

UNCLAS LISBON 6875

E.O. 11652: N/A
TAGS: ETRD, PO
SUBJ: FRIEMANIT/SOCOTIL CASE

1. CHARGE AND ACTING COMATT MET SEPT 1 WITH MR. AND MRS. ARNOLD KIVELSON, OWNERS OF FRIEMANIT CORPORATION OF NEW YORK, TO BE BRIEFED ON LATEST DEVELOPMENTS IN FRIEMANIT'S ATTEMPTS TO REVIVE SOCOTIL KNITWEAR PRODUCTION FOR WHICH FRIEMANIT IS SOLE IMPORTER/DISTRIBUTOR. KIVELSONS WERE CAUTIOUSLY OPTIMISTIC STATED THAT GOP HAS ACCEPTED ALL OF SOCOTIL'S BELGIAN OWNER SONVEAUX'S PROPOSALS TO EFFECT HIS RETURN TO CONTROL AND RESUMPTION OF PRODUCTION. ACCORDING TO KIVELSONS, LAST OBSTACLE IS VIABILITY CONTRACT APPLICATION CURRENTLY UNDER REVIEW BY BANCO PORTUGUESA DO ATLANTICO (BPA) IN OPORTO. KIVELSONS HOPED FOR FAVORABLE DECISION BY MID-SEPTEMBER.

2. IN SEPT 1 CONVERSATION WITH BPA OFFICIAL IN OPORTO, AMCONSUL LEARNED THAT VIABILITY CONTRACT UNDER REVIEW CONTAINS MANY OF BELGIAN OWNER'S PROPOSALS AND THEREFORE DOUBTS THAT GOP HAS IN FACT ALREADY ACCEPTED PROPOSALS. ALTHOUGH GOP RECOGNIZES SONVEAUX AS LEGITIMATE OWNER, THEREBY ENDING PERIOD OF DE FACTO WORKER CONTROL, AND ACKNOWLEDGES HIS TECHNICAL AND MANAGERIAL COMPETENCE, BPA OFFICIAL PREDICTED THAT PLANT WOULD NOT BE RUNNING BY END OF THE
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YEAR, AS SOCOTIL IS ONLY ONE OF A DOZEN COMPANIES IN SIMILAR STATUS.

3. EMBASSY AND CONSULATE WILL CONTINUE TO INFORM DEPT OF FURTHER DEVELOPMENTS, ALTHOUGH SOCOTIL IS NON-U.S. FIRM, BECAUSE OF FRIEMANIT SUPPLY PROBLEM AND BECAUSE RESUMPTION AND EXPANSION OF SOCOTIL PRODUCTION

(97 PERCENT EXPORTED) WOULD AID GOP'S FOREIGN EXCHANGE
SITUATION.
OKUN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRODUCTION, CONTRACTS
Control Number: n/a
Copy: SINGLE
Sent Date: 03-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LISBON06875
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770320-1233
Format: TEL
From: LISBON
Handling Restrictions: n/a
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Status: NATIVE
Subject: FRIEMANIT/SOCOTIL CASE
TAGS: ETRD, PO, FRIEMANIT CORP, SOCOTIL KNITWEAR, (KIVELSON, ARNOLD)
To: STATE
Type: TE
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